

CERN ENGLISH BOOK CLUB

TREASURER'S REPORT 2007

The Income and Expenditure account for 2007 showed a positive balance of funds and an encouraging upturn in the membership as a result of the membership drive. The financial situation of the Club's accounts at end 2007 was sound and as follows:

The accounts on 31.12.2007 at the UBS bank and at the Post Office showed balances as follows:

UBS Account 0.1 CHF 4274.98
PTT Account CHF 2176.99

The account opened at the Post Office in 2002 is used for receiving payment of subscriptions and settling invoices for book purchases whereas the UBS account has been maintained to keep a reserve fund in case the club should close down and key deposits have to be reimbursed, some members prefer to transfer their subs into the UBS account too. Total liabilities at 31.12.2007 stood at CHF1075 representing key reimbursement to active members (43 x CHF25).

Total subscription income amounted to CHF1740 at end 2007 with 43 members and 6 summer students. The membership increased by 17 new members and 7 members left, one key deposit was donated to the club for which we are always grateful. Two deposits were reimbursed and carried forward to the 2008 accounts. Four deposits were not reclaimed.

22 new books were paid on order from UK for a total of CHF 645.07. Orders were placed via the CERN library. After observation of this system, contact with the newly-named former book supplier in U.K., worldwideschoolsupplies.com, was maintained with the same purchasing conditions and payment via the international post office giro account for future purchases.

The UBS account functions as an e-account but the Post Office account remains traditional paper monthly statement. There has been a slight increase in combined bank charges compared to 2006 with a total of CHF283.55 for 2007 compared to CHF252.70.

Morna Robillard
Treasurer 10.12.2008