

CERN ENGLISH BOOK CLUB

TREASURER'S REPORT 2011

The Income and Expenditure account for showed a positive balance of funds. The financial situation of the Club's accounts at end 2011 was sound and as follows:

The accounts on 31.12.2011 at the UBS bank and at the Post Office showed balances of:

UBS Account 0.1	CHF	5248.63
PTT Account	CHF	1206.76

The Post Office account is used for receiving payment of subscriptions and settling invoices for book purchases, whereas the UBS account has been maintained to keep a reserve fund in case the club should close down and key deposits have to be reimbursed, also, some members prefer to transfer their subs into the UBS bank account.

Total subscription income amounted to CHF1180 which included several payments of arrears from 2010 and a few advanced payments for 2012. At end 2011 membership stood at 24 paid up members on 31/12/2011 2 of whom were in arrears with their subs payment. Numbers during the year showed 1 summer student had joined, and at end of the year 8 Retired members, 6 Fellows/Associate, 10 Staff and 1 External were on the club account. 13 members left the club during 2011. Membership remained slightly down compared to end 2010 with 26 members compared to 33 in 2010.

In an effort to get rid of key deposits and thus cash payments, the club purchased a new coded lock which does not require a key and it was installed in December 2011. The key deposit therefore no longer exists. The code will be changed each year and only members who have paid their subs will be informed of the new code.

Seven key refunds of CHF25 for return of key were paid out to members who left in 2011. Total liabilities on 31.12.2011 stood at CHF650 (26 x 25CHF) representing key deposits of active members.

In 2012, and provided members return their key, the payment of 2012 subs will be reduced by CHF25 to avoid further cash pay-outs.

Four key deposits were donated to the club for which we are always grateful. Any deposits not reclaimed were credited to the club's account as per the Statutes.

27 new books were ordered and paid for a total of CHF641.15.to the book supplier in Geneva, CH. Again this proved to be a successful transaction as in 2010.

Bank charges stood at total of CHF 216.80 for 2011.

The accounts were closed showing a positive balance at end of 2011 and will be audited.

Morna Robillard, Treasurer, March 2012