

CERN ENGLISH BOOK CLUB

TREASURER'S REPORT 2010

The Income and Expenditure account for showed a positive balance of funds. The financial situation of the Club's accounts at end 2010 was sound and as follows:

The accounts on 31.12.2010 at the UBS bank and at the Post Office showed balances of:

UBS Account 0.1	CHF	4928.08
PTT Account	CHF	1262.66

The Post Office account is used for receiving payment of subscriptions and settling invoices for book purchases, whereas the UBS account has been maintained to keep a reserve fund in case the club should close down and key deposits have to be reimbursed, also, some members also prefer to transfer their subs into the UBS account.

Total subscription income amounted to CHF675 At end 2010 membership stood at 0 summer students, 13 Retired members, 12 Fellows/Associate/Student, 8 Staff and 1 External. Membership stood at 33 on 31/12/2010 but only 25 had paid up. By end 2010 3 members had left CERN which meant that the membership remained stable compared to end 2009 with 33 members.

Any deposits not reclaimed were credited to the club's account as per the Statutes.

A special note is added to the accounts concerning cash payments in 2010.

42 new books were paid of which 25 from UK supplier for a total of CHF1026.15.

The book supplier in U.K., Worldwideschoolsupplies.com was no longer used and a new supplier, OffTheShelf book shop, Geneva was approached and one order placed for 17 books. The UK order was from November 2009 and paid only in January 2010. Payment of purchases in UK was made via the international post office giro account with charges. The new supplier used meant that payment s could be made directly from the Post Finance account without charges.

Bank charges stood at total of CHF218.40 for 2010.

The accounts were closed at end of 2011 only and audited with the 2011 accounts.

Morna Robillard
Treasurer
March 2012