

# CERN ENGLISH BOOK CLUB

## TREASURER'S REPORT

2009

The Income and Expenditure account for showed a positive balance of funds. The financial situation of the Club's accounts at end 2009 was sound and as follows:

The accounts on 31.12.2009 at the UBS bank and at the Post Office showed balances of:

UBS Account 0.1    CHF **4700.88**

PTT Account        CHF **2013.01**

The account opened at the Post Office in 2002 is used for receiving payment of subscriptions and settling invoices for book purchases, whereas the UBS account has been maintained to keep a reserve fund in case the club should close down and key deposits have to be reimbursed, some members also prefer to transfer their subs into the UBS account. Total liabilities at 31.12.2009 stood at CHF775 representing key deposit reimbursements to active members (31 x deposit CHF25).

Total subscription income amounted to CHF1285. At end 2009 membership stood at 2 summer students, 10 Retired members, 10 Fellows/Associate/Student, 10 Staff and 1 External. The membership decreased with 6 members informing that they had left and others who did not pay their 2009 subscription. One key deposit was donated to the club for which we are always grateful. Six deposits were reimbursed. Any deposits not reclaimed were credited to the club's account as per the Statutes.

It is interesting to note that the club now survives thanks to the Retired members and Fellows/Associates/Students (FAS) who pay CHF30 subscription fee. The campaign with Staff needs to be re-activated to obtain income at the full subscription rate of CHF50.

25 new books were paid on order from UK for a total of CHF 570.68 compared to CHF1413.80 in 2008.

The book supplier in U.K., Worldwideschoolsupplies.com, was retained and with the same purchasing conditions. Payments of purchases were made via the international post office giro account.

Bank charges stood at total of CHF264.60 for 2009 compared to CHF303.35 in 2008.

Morna Robillard  
Treasurer  
November 2010