

CERN ENGLISH BOOK CLUB

TREASURER'S REPORT

2006

The Income and Expenditure account for 2005 showed a positive balance of funds and the accounts were closed on albeit a dwindling membership but with a firm decision by the committee to keep the Club alive and start a membership drive. The financial situation of the Club's accounts at end 2006 was sound, but more effort was needed if the club was to continue to survive and present a renewed book selection each year. An increase of membership started to take off in 2006 and it can be seen from the 2007 accounts (not yet closed) that efforts are beginning to pay off with a significant rise in membership. The financial situation at end of 2006 was as follows:

The accounts at the UBS bank and at the Post Office showed balances as seen below at 31 December 2006:

UBS Account 0.1	CHF 3845.93
PTT Account	CHF 1351.86

The account opened at the Post Office in 2002 is used for receiving payment of subscriptions and settling invoices for book purchases whereas the UBS account has been maintained to keep a reserve fund in case the club should close down and key deposits have to be reimbursed, some members prefer to transfer their subs into the UBS account too.

Total subscription income amounted to CHF 1065CHF in 2006. The membership remained stable and at 31.12.2006 there were 29 members (incl. 1 summer student, 1 short-stay and 1 ex-gratia member). The number of retired staff members continued to increase (15 in 2006, 11 in 2005) and reflected on the membership income as retired staff members pay CHF 30 instead of CHF50.

There were five new members and 4 members left, but 3 key deposits were donated to the club for which we are very grateful. There were five unpaid members at the end of the year.

42 new books were paid on order from UK for a total of CHF 1192.77. We received notice that the original supplier had merged with a new firm and the name changed but purchasing conditions and payment via the international post office giro account were not affected.

The UBS account has become an e-account and there are signs that the Post Office will move in this direction too. However, bank charges remain at a total of CHF 252.70.

C. D. Forman kindly accepted to audit the accounts again this year.

Total liabilities at 31.12.2006 stood at 675 CHF (27 x 25) representing key reimbursement to all paid members.

Morna Robillard
Treasurer
7.12.2007